

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:) Chapter 11
)
 W.R. GRACE & CO., *et al.*,) Case No. 01-1139 (JKF)
)
 Debtors.) Jointly Administered
) **Objection Deadline: July 19, 2010 @4:00 p.m.**

**MONTHLY APPLICATION OF CHARTER OAK FINANCIAL CONSULTANTS,
LLC, FOR COMPENSATION OF SERVICES RENDERED AND
REIMBURSEMENT OF EXPENSES AS FINANCIAL ADVISOR TO THE
OFFICIAL COMMITTEE OF ASBESTOS PERSONAL INJURY CLAIMANTS
OF W.R. GRACE & CO., ET AL. FOR THE PERIOD
MAY 1, 2010 THROUGH MAY 31, 2010**

Name of Applicant: Charter Oak Financial Consultants, LLC

Authorized to Provide Professional Services to: The Official Committee of Asbestos Personal Injury
Claimants

Date of retention: August 29, 2007, *nunc pro tunc*
to July 30, 2007

Period for which compensation and reimbursement is sought: May 1, 2010 through May 31, 2010

Amount of compensation sought as actual, reasonable and necessary: \$9,944.00 (80% of \$12,430.00)

Amount of expense reimbursement sought as actual, reasonable and necessary: \$0.00

This is a: X monthly _____ interim _____ final application.

Charter Oak Financial Consultants, LLC's time and requested compensation in preparing this Application will appear on a subsequent application.

If this is not the first application filed, disclose the following for each prior application:

| | | Requested | | Approved | |
|------------|-----------------|-------------|----------|-------------|----------|
| Date Filed | Period Covered | Fees | Expenses | Fees | Expenses |
| 10/3/07 | August, 2007 | \$59,438.50 | \$0.00 | \$46,550.80 | \$0.00 |
| 10/30/07 | September, 2007 | \$57,130.50 | \$489.59 | \$45,704.40 | \$489.59 |

| | | | | | |
|----------|-----------------|-------------|----------|-------------|----------|
| 11/30/07 | October, 2007 | \$19,105.00 | \$12.50 | \$15,284.00 | \$12.50 |
| 1/4/08 | November, 2007 | \$12,390.67 | \$0.00 | \$9,912.54 | \$0.00 |
| 1/30/08 | December, 2007 | \$12,884.17 | \$0.00 | \$10,307.34 | \$0.00 |
| 3/5/08 | January, 2008 | \$75,849.80 | \$0.00 | \$60,679.84 | \$0.00 |
| 3/31/08 | February, 2008 | \$57,569.50 | \$108.00 | \$46,055.60 | \$108.00 |
| 4/30/08 | March, 2008 | \$69,774.50 | \$228.00 | \$55,819.60 | \$228.00 |
| 6/3/08 | April, 2008 | \$67,915.50 | \$0.00 | \$54,332.40 | \$0.00 |
| 6/30/08 | May, 2008 | \$36,724.50 | \$108.00 | \$29,379.60 | \$108.00 |
| 8/5/08 | June, 2008 | \$43,319.00 | \$0.00 | \$34,655.20 | \$0.00 |
| 8/28/08 | July, 2008 | \$34,793.75 | \$0.00 | \$27,835.00 | \$0.00 |
| 10/2/08 | August, 2008 | \$17,848.00 | \$0.00 | \$14,278.40 | \$0.00 |
| 10/31/08 | September, 2008 | \$55,551.00 | \$84.00 | \$44,440.80 | \$84.00 |
| 12/3/08 | October, 2008 | \$29,529.00 | \$0.00 | \$23,623.20 | \$0.00 |
| 1/6/09 | November, 2008 | \$39,709.50 | \$86.88 | \$31,767.60 | \$86.88 |
| 2/3/09 | December, 2008 | \$16,007.00 | \$84.00 | \$12,805.60 | \$84.00 |
| 3/4/09 | January, 2009 | \$24,743.50 | \$0.00 | \$19,794.80 | \$0.00 |
| 4/2/09 | February, 2009 | \$12,036.50 | \$0.00 | \$12,036.50 | \$0.00 |
| 5/6/09 | March, 2009 | \$32,212.50 | \$3.92 | \$25,770.00 | \$3.92 |
| 5/29/09 | April, 2009 | \$18,206.50 | \$0.00 | \$14,565.20 | \$0.00 |
| 7/1/09 | May, 2009 | \$8,658.50 | \$0.00 | \$6,926.80 | \$0.00 |
| 8/4/09 | June, 2009 | \$17,492.50 | \$0.00 | \$13,994.00 | \$0.00 |
| 9/1/09 | July, 2009 | \$14,615.00 | \$0.00 | \$11,692.00 | \$0.00 |
| 10/2/09 | August, 2009 | \$8,580.00 | \$0.00 | \$6,864.00 | \$0.00 |
| 11/2/09 | September, 2009 | \$20,580.00 | \$0.00 | \$16,464.00 | \$0.00 |
| 12/2/09 | October, 2009 | \$20,285.50 | \$0.00 | \$16,228.40 | \$0.00 |

| | | | | | |
|----------------|------------------|--------------------|---------------|----------------|----------------|
| 12/30/09 | November, 2009 | \$33,761.00 | \$96.00 | \$27,008.80 | \$96.00 |
| 1/29/10 | December, 2009 | \$20,190.00 | \$60.00 | \$16,152.00 | \$60.00 |
| 3/1/10 | January, 2010 | \$23,747.50 | \$0.00 | \$18,998.00 | \$0.00 |
| 3/30/10 | February, 2010 | \$25,684.00 | \$0.00 | \$20,547.20 | \$0.00 |
| 4/30/10 | March, 2010 | \$31,098.50 | \$39.96 | Pending | Pending |
| 6/2/10 | April, 2010 | \$14,810.00 | \$0.00 | Pending | Pending |
| 6/29/10 | May, 2010 | \$12,430.00 | \$0.00 | Pending | Pending |

**SUMMARY OF COMPENSABLE TIME OF PROFESSIONALS FOR BILLING
PERIOD MAY 1, 2010 TO MAY 31, 2010**

| Name, Position, Years Experience | Hours Billed | Hourly Rate | Amount of Fees |
|--|--------------|-------------|--------------------|
| Bradley Rapp, Senior Managing Director | 2.5 | \$595.00 | \$1,487.50 |
| James Sinclair, Senior Managing Director | 8.5 | \$595.00 | \$5,057.50 |
| Robert Lindsay, Director | 0.2 | \$550.00 | \$110.00 |
| Peter Cramp, Analyst | 19 | \$275.00 | \$5,225.00 |
| Gibbons Sinclair, Analyst | 2 | \$275.00 | \$550.00 |
| Total | 32.2 | | \$12,430.00 |

COMPENSATION SUMMARY BY PROJECT CATEGORY

| Project Category | Total Hours for the Period 5/01/10 through 5/31/10 | Total Fees for the Period 5/01/10 through 5/31/10 |
|---|---|--|
| Asset Analysis and Recovery | 3.1 | \$1,620.50 |
| Asset Disposition | 0 | \$0 |
| Business Operations | 0 | \$0 |
| Case Administration | 0 | \$0 |
| Claims Analysis Objection & Resolution (Asbestos) | 0 | \$0 |
| Claims Analysis Objection & Resolution (Non-Asbestos) | 0 | \$0 |
| Committee Administration | 0 | \$0 |
| Data Analysis | 0 | \$0 |
| Employee Benefits/Pension | 12.5 | \$4,685.50 |
| Employment Applications (applicant) | 0 | \$0 |
| Employment Applications (others) | 0 | \$0 |
| Fee Applications (applicant) | 2.1 | \$632.50 |
| Fee Applications (others) | 0 | \$0 |
| Financing | 0 | \$0 |
| Hearings | 0 | \$0 |
| Litigation | 0 | \$0 |
| Plan and Disclosure Statement | 0 | \$0 |
| Relief from Stay Proceedings | 0 | \$0 |
| Retention (Others) | 0 | \$0 |
| Tax Issues | 0 | \$0 |
| Tax Litigation | 0 | \$0 |
| Travel (non-working) | 0 | \$0 |
| Valuation | 14.5 | \$5,491.50 |
| ZAI Science Trial | 0 | \$0 |
| Totals: | 32.2 | \$12,430.00 |

EXPENSE SUMMARY

| Expense Category | Provider, if applicable | Total Expenses For the Period of May 1, 2010 through May 31, 2010 |
|-------------------|-------------------------|---|
| Overnight Courier | Federal Express | \$0 |
| Travel | | \$0 |
| Conference Calls | | \$0 |
| Online Research | | \$0 |
| Total: | | \$0.00 |

CHARTER OAK FINANCIAL
CONSULTANTS, LLC

/s/ Bradley Rapp

Bradley Rapp
430 Center Avenue
Mamaroneck, NY 10543
(914) 372-1874

Financial Advisor for the Official Committee of
Asbestos Personal Injury Claimants

Date: June 29, 2010